

Flathead Irrigation District Administrative Fund

02/20/21

Balance Sheet

Cash Basis

As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash In Bank	618,880.04
Total Checking/Savings	<u>618,880.04</u>
Total Current Assets	<u>618,880.04</u>
TOTAL ASSETS	<u><u>618,880.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	212.11
Total Other Current Liabilities	<u>212.11</u>
Total Current Liabilities	<u>212.11</u>
Total Liabilities	212.11
Equity	
310.00 · Retained Earnings	346,606.28
3000 · Opening Bal Equity	278,386.50
Net Income	-6,324.85
Total Equity	<u>618,667.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>618,880.04</u></u>

Flathead Irrigation District Administrative Fund

02/20/21

Profit & Loss

Cash Basis

November 2020 through January 2021

	<u>Nov '20 - Jan 21</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	885.59
Total Income	<u>885.59</u>
Expense	
600.00 · Accounting Services	1,950.00
607.00 · Commissioners	
607.25 · Commisloner (5x12x\$100)	2,000.00
607.50 · Commissioner Mileage	<u>771.08</u>
Total 607.00 · Commissioners	2,771.08
617.00 · Lawyer-consultant	632.00
625.00 · Public Info., web site, etc.	165.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	1,170.00
640.00 · Payroll Expenses - Employer	<u>93.60</u>
Total 634.00 · Payroll Expenses Total	1,263.60
Total Expense	<u>6,781.68</u>
Net Ordinary Income	-5,896.09
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.30 · Supplies, Postage (Tel, PO Box)	300.92
650.50 · Property Tax (St lg)	<u>127.84</u>
Total 650.00 · FID-MID-JID Shared Expenses	428.76
Total Other Expense	<u>428.76</u>
Net Other Income	-428.76
Net Income	<u><u>-6,324.85</u></u>

Flathead Irrigation District Administrative Fund
Statement of Revenues, Expenses, and Changes in Net Position
Monthly Budget Report Fiscal Year 2021
As of January ,2021

	ABCD	E	F	G
1		Meeting Date February 24, 2021	FY 2021	Actual
2			Budget	Nov '20- Jan '21
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	886
7		430.00 · Insurance Payment - Theft	0	
8		435.00 · Past Due Assessments Paid		
9		440.00 · Unpaid Assessments	(435)	
10		Total Income	1,565	886
11		Expenses Subject fo FID Control		
12		600.00 · Accounting Services	8,400	1,950
13		600.01 · Accounting Consulting		-
15		601.00 · Advertising-Promotion	500	-
17		603.00 · Billing Software	0	
18		604.00 · Business licenses and permits	260	
19		605.00 · Bureau of Rec. (agrmt)		
20		606.00 · Computer/Internet	1,200	
21		607.00 · Commissioners		
22		607.25 · Commisioner (5x12x\$100)	6,000	2,000
23		607.50 · Commissioner Mileage	2,500	771
25		Total 607.00 · Commissioners	8,500	2,771
26		608.00 · Dues and Subscptions	800	
28		609.01 · Election Expenses	1,500	0
29		Total Election Costs	1,500	0
30		610.00 · Fees, MT DOA Financial Report	1,300	
31		615.00 · Insurance Board (MACO)	5,000	0
32		617.00 · Lawyer-consultant	12,000	632
33		620.00 · Meals - Entertainment	400	
34		622.00 · Miscellaneous Expense	2,000	0
35		625.00 · Public info., web site, etc.	1,200	165
36		628.00 · Publications	1,000	
37		630.00 · Rental Office, meetings		0
38		634.00 · Payroll Expenses		
39		635.00 · Rosman Services		0
40		638.00 · Secretary, office	5,000	1,170
41		640.00 · Payroll Expenses - Employer	700	94
42		642.00 · Payroll Expenses - State Fund		0
43		Total 634.00 · Payroll Expenses Total	5,700	1,264
44		660.00 · Water Court Activities		
45		660.10 · Consultant	12,000	
46		660.20 · Legal	5,000	
47		660.00 · Water Court Activities - Other		
48		Total 660.00 · Water Court Activities	17,000	
50		680.00 · Representation State		
51		680.10 · MT Water Association	4,800	0
52		680.20 · Legal Advice - Representation	5,000	
53		680.30 · Travel to Helena	1,000	0
55		Total 680.00 · Representation State	10,800	0
56		685.00 · Representation Federal		
57		685.10 · National Water Association		

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As of January ,2021

	ABCD	E	F	G
1		Meeting Date February 24, 2021	FY 2021	Actual
2			Budget	Nov '20- Jan '21
58		685.20 · Legal Advice - Representation	35,000	
59		685.30 · Travel to DC	6,000	
60		685.40 · Local Work	5,000	
62		Total 685.00 · Representation Federal	46,000	
63		690.00 · CSKT Related Activities		
64		690.10 · Legal Advice - Compact Legislat	2,000	
65		690.20 · Legal Project Management	2,000	
66		690.30 · Consultant Project Management	2,000	
68		Total 690.00 · CSKT Related Activities	6,000	
69		Total Expenses Subject to FID Control	129,560	6,782
70		Net Ordinary Income Subject to FID Control	(127,995)	(5,896)
72				
73		Other Expense		
74		650.00 · FID-MID-JID Shared Expenses		
75		650.10 · Accounting Expenses		
76		602.00 · Audit Services	10,000	0
77		650.20 · Insurance Liab-property (St Ig)	300	
78		650.30 · Supples, Postage (Tel, PO Box)	795	301
79		650.40 · Repairs/Maintenance (St Ig)	1,300	
80		650.50 · Property Tax (St Ig)	500	128
81		650.60 · Utilities (St Ig)	2,880	
82		650.00 · Shared Expenses - Other		
83		Total 650.00 · FID-MID-JID Shared Expenses	15,775	429
84		FJBC Legacy Expenses		
85		Audit Services		
86		FJBC Payroll Costs		
88		Insurance MACO		
89		Total FJBC Legacy Expenses	0	0
90		Total Other Expense	15,775	429
91		Net Other Income	(15,775)	(429)
93		Net Income	(143,770)	(6,325)
94				
95				
96			Annual Budget	Actual
97		Cash Balance 11/1/2020		\$624,993
98		Cash Balance 01/31/2021 per Check Register		\$618,880
99		Change in Fund/Cash Balances		(\$6,113)
100				
101				
102		Variance before balance sheet analysis		(\$212)
103		Increase in Payroll Liabilites 11/1/2020 - 01/31/2021		(\$212)
104		Reconciled Cash Variance		(\$0)