

Flathead Irrigation District Administrative Fund
Statement of Revenues, Expenses, and Changes in Net Position
Monthly Budget Report Fiscal Year 2021
As of February, 2021

	ABCD	E	F	G
1		Meeting Date March 24,, 2021	FY 2021	Actual
2			Budget	Nov '20- Feb'21
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	2,572
7		430.00 · Insurance Payment - Theft	0	
8		435.00 · Past Due Assessments Paid		0
9		440.00 · Unpaid Assessments	(435)	
10		Total Income	1,565	2,572
11		Expenses Subject fo FID Control		
12		600.00 · Accounting Services	8,400	2,700
13		600.01 · Accounting Consulting		-
15		601.00 · Advertising-Promotion	500	-
17		603.00 · Billing Software	0	
18		604.00 · Business licenses and permits	260	
19		605.00 · Bureau of Rec. (agrmt)		
20		606.00 · Computer/Internet	1,200	
21		607.00 · Commisloners		
22		607.25 · Commisloner (5x12x\$100)	6,000	2,000
23		607.50 · Commissioner Mileage	2,500	771
25		Total 607.00 · Commissioners	8,500	2,771
26		608.00 · Dues and Subscptions	800	
28		609.01 · Election Expenses	1,500	0
29		Total Election Costs	1,500	0
30		610.00 · Fees, MT DOA Financial Report	1,300	
31		615.00 · Insurance Board (MACO)	5,000	0
32		617.00 · Lawyer-consultant	12,000	732
33		620.00 · Meals - Entertainment	400	
34		622.00 · Miscellaneous Expense	2,000	0
35		625.00 · Public Info., web site, etc.	1,200	220
36		626.00 · Publications	1,000	
37		630.00 · Rental Office, meetings		0
38		634.00 · Payroll Expenses		
39		635.00 · Rosman Services		0
40		636.00 · Secretary, office	5,000	1,170
41		640.00 · Payroll Expenses - Employer	700	302
42		642.00 · Payroll Expenses - State Fund		0
43		Total 634.00 · Payroll Expenses Total	5,700	1,472
44		660.00 · Water Court Activities		
45		660.10 · Consultant	12,000	
46		660.20 · Legal	5,000	
47		660.00 · Water Court Activities - Other		
48		Total 660.00 · Water Court Activities	17,000	
50		680.00 · Representation State		
51		680.10 · MT Water Association	4,800	4,900
52		680.20 · Legal Advice - Representation	5,000	
53		680.30 · Travel to Helena	1,000	0
55		Total 680.00 · Representation State	10,800	4,900
56		685.00 · Representation Federal		
57		685.10 · National Water Association		

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As of February, 2021

	A	B	C	D	E	F	G
1					Meeting Date March 24,, 2021	FY 2021	Actual
2						Budget	Nov '20- Feb'21
58					685.20 · Legal Advice - Representation	35,000	
59					685.30 · Travel to DC	6,000	
60					685.40 · Local Work	5,000	
62					Total 685.00 · Representation Federal	46,000	
63					690.00 · CSKT Related Activities		
64					690.10 · Legal Advice - Compact Legislat	2,000	
65					690.20 · Legal Project Management	2,000	
66					690.30 · Consultant Project Management	2,000	
68					Total 690.00 · CSKT Related Activities	6,000	
69					Total Expenses Subject to FID Control	129,560	12,795
70					Net Ordinary Income Subject to FID Control	(127,995)	(10,223)
72							
73					Other Expense		
74					650.00 · FID-MID-JID Shared Expenses		
75					650.10 · Accounting Expenses		
76					602.00 · Audit Services	10,000	0
77					650.20 · Insurance Liab-property (St Ig)	300	
78					650.30 · Supplies, Postage (Tel, PO Box)	795	301
79					650.40 · Repairs/Maintenance (St Ig)	1,300	
80					650.50 · Property Tax (St Ig)	500	128
81					650.60 · Utilities (St Ig)	2,880	
82					650.00 · Shared Expenses - Other		
83					Total 650.00 · FID-MID-JID Shared Expenses	15,775	429
84					FJBC Legacy Expenses		
85					Audit Services		
86					FJBC Payroll Costs		
88					Insurance MACO		
89					Total FJBC Legacy Expenses	0	0
90					Total Other Expense	15,775	429
91					Net Other Income	(15,775)	(429)
93					Net Income	(143,770)	(10,651)
94							
95							
96						Annual Budget	Actual
97					Cash Balance 11/1/2020		\$624,993
98					Cash Balance 02/28/2021 per Check Register		\$614,553
99					Change in Fund/Cash Balances		(\$10,439)
100							
101							
102					Variance before balance sheet analysis		(\$212)
103					Increase in Payroll Liabilities 11/1/2020 - 02/28/2021		(\$212)
104					Reconciled Cash Variance		\$0

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03/20/21

Flathead Irrigation District Administrative Fund
Reconciliation Summary
1000 - Cash in Bank, Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	621,781.81
Cleared Transactions	
Checks and Payments - 6 Items	-1,606.22
Deposits and Credits - 1 Item	1,686.47
	<u>80.25</u>
Total Cleared Transactions	
Cleared Balance	<u><u>621,862.06</u></u>
Uncleared Transactions	
Checks and Payments - 9 Items	-7,379.13
Deposits and Credits - 3 Items	70.56
	<u>-7,308.57</u>
Total Uncleared Transactions	
Register Balance as of 02/28/2021	<u><u>614,553.49</u></u>
Ending Balance	614,553.49

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Flathead Irrigation District Administrative Fund
Reconciliation Detail
1000 - Cash In Bank, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						621,781.81
Cleared Transactions						
Checks and Payments - 6 Items						
Check	01/25/2021	4441	Bruce White	X	-493.20	-493.20
Check	01/27/2021	4434	Whaley & Associate...	X	-750.00	-1,243.20
Check	01/27/2021	4432	CLICK HERE DESI...	X	-55.00	-1,298.20
Check	02/15/2021	EP	Department of the T...	X	-179.02	-1,477.22
Check	02/15/2021	EP		X	-29.00	-1,506.22
Check	02/24/2021	4443	FIVE VALLEYS LA...	X	-100.00	-1,606.22
Total Checks and Payments					-1,606.22	-1,606.22
Deposits and Credits - 1 Item						
Deposit	02/28/2021	DEP		X	1,686.47	1,686.47
Total Deposits and Credits					1,686.47	1,686.47
Total Cleared Transactions					80.25	80.25
Cleared Balance					80.25	621,862.06
Uncleared Transactions						
Checks and Payments - 9 Items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	01/25/2021	4438	Paul Guenzler		-531.63	-1,228.13
Check	01/25/2021	4439	Dave Lake		-446.00	-1,674.13
Check	02/24/2021	4444	MONTANA WATER ...		-4,900.00	-6,574.13
Check	02/24/2021	4445	Whaley & Associate...		-750.00	-7,324.13
Check	02/24/2021	4442	CLICK HERE DESI...		-55.00	-7,379.13
Total Checks and Payments					-7,379.13	-7,379.13
Deposits and Credits - 3 Items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-7,308.57	-7,308.57
Register Balance as of 02/28/2021					-7,228.32	614,553.49
Ending Balance					-7,228.32	614,553.49

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Cash Basis

Flathead Irrigation District Administrative Fund

Balance Sheet

As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	614,553.49
Total Checking/Savings	<u>614,553.49</u>
Total Current Assets	<u>614,553.49</u>
TOTAL ASSETS	<u><u>614,553.49</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	212.11
Total Other Current Liabilities	<u>212.11</u>
Total Current Liabilities	<u>212.11</u>
Total Liabilities	212.11
Equity	
310.00 · Retained Earnings	346,606.28
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-10,651.40</u>
Total Equity	<u>614,341.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>614,553.49</u></u>

Flathead Irrigation District Administrative Fund

03/20/21

Profit & Loss

Cash Basis

November 2020 through February 2021

	<u>Nov '20 - Feb 21</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	2,572.06
Total Income	<u>2,572.06</u>
Expense	
600.00 · Accounting Services	2,700.00
607.00 · Commissioners	
607.25 · Commissioner (5x12x\$100)	2,000.00
607.50 · Commissioner Mileage	771.08
Total 607.00 · Commissioners	<u>2,771.08</u>
617.00 · Lawyer-consultant	732.00
625.00 · Public Info., web site, etc.	220.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	1,170.00
640.00 · Payroll Expenses - Employer	301.62
Total 634.00 · Payroll Expenses Total	<u>1,471.62</u>
680.00 · Representation State	
680.10 · MT Water Association	4,900.00
Total 680.00 · Representation State	<u>4,900.00</u>
Total Expense	<u>12,794.70</u>
Net Ordinary Income	-10,222.64
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.30 · Supplies, Postage (Tel, PO Box)	300.92
650.50 · Property Tax (St Ig)	127.84
Total 650.00 · FID-MID-JID Shared Expenses	<u>428.76</u>
Total Other Expense	<u>428.76</u>
Net Other Income	-428.76
Net Income	<u><u>-10,651.40</u></u>

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Flathead Irrigation District O&M
Reconciliation Summary
1000 · Cash in Bank, Period Ending 02/28/2021

	<u>Feb 28, 21</u>	
Beginning Balance		2,300,450.62
Cleared Transactions		
Checks and Payments - 2 Items	-1,471,123.68	
Deposits and Credits - 1 Item	37,063.88	
	<u>-1,434,059.80</u>	
Total Cleared Transactions		
Cleared Balance		<u><u>866,390.82</u></u>
Register Balance as of 02/28/2021		866,390.82
Ending Balance		866,390.82

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03/20/21

Flathead Irrigation District O&M
Reconciliation Detail
 1000 · Cash in Bank, Period Ending 02/28/2021

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						2,300,450.62
Cleared Transactions						
Checks and Payments - 2 Items						
Check	01/26/2021	3825	BIA / NIIMS	X	-1,471,084.78	-1,471,084.78
Check	02/28/2021	CANC...		X	-38.90	-1,471,123.68
Total Checks and Payments					<u>-1,471,123.68</u>	<u>-1,471,123.68</u>
Deposits and Credits - 1 Item						
Deposit	02/28/2021	DEP		X	37,063.88	37,063.88
Total Deposits and Credits					<u>37,063.88</u>	<u>37,063.88</u>
Total Cleared Transactions					<u>-1,434,059.80</u>	<u>-1,434,059.80</u>
Cleared Balance					<u>-1,434,059.80</u>	<u>866,390.82</u>
Register Balance as of 02/28/2021					<u>-1,434,059.80</u>	<u>866,390.82</u>
Ending Balance					<u><u>-1,434,059.80</u></u>	<u><u>866,390.82</u></u>

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Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2020 through February 2021

	<u>Nov '20 - Feb 21</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	1,708,805.09
3710 · Interest Income	<u>7,577.82</u>
Total Income	1,716,382.91
Expense	
43.30 · FIP - BIA	<u>1,471,084.78</u>
Total Expense	<u>1,471,084.78</u>
Net Ordinary Income	<u>245,298.13</u>
Net Income	<u><u>245,298.13</u></u>

Flathead Irrigation District O&M
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash In Bank	866,390.82
Total Checking/Savings	866,390.82
Other Current Assets	
1181 · Special Assessments Receivable	1,139,447.42
Total Other Current Assets	1,139,447.42
Total Current Assets	2,005,838.24
TOTAL ASSETS	<u><u>2,005,838.24</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	516,348.34
3000 · Opening Bal Equity	1,244,191.77
Net Income	245,298.13
Total Equity	2,005,838.24
TOTAL LIABILITIES & EQUITY	<u><u>2,005,838.24</u></u>