

Flathead Irrigation District Administrative Fund  
Statement of Revenues, Expenses, and Changes in Net Position  
Monthly Budget Report Fiscal Year 2022  
As of July, 2021

	ABCD	E	F	G
1		Meeting Date August 25, 2021	FY 2021 / 2022	Actual
2			Budget	Nov '20- July'21
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	4,286
8		435.00 · Past Due Assessments Paid		0
9		440.00 · Unpaid Assessments	(435)	
10		Total Income	1,565	4,286
11		Expenses Subject fo FID Control		
12		600.00 · Accounting Services	9,000	6,450
13		600.01 · Accounting Consulting		-
14		600.01 · Audit Services	10,000	
15		601.00 · Advertising-Promotion	500	-
17		603.00 · Billing Software	0	
18		604.00 · Business licenses and permits	260	
19		605.00 · Bureau of Rec. (agrmt)		
20		606.00 · Computer/Internet	1,200	
21		607.00 · Commissioners		
22		607.25 · Commisioner (5x12x\$100)	6,000	4,900
23		607.50 · Commissioner Mileage	2,500	1,576
25		Total 607.00 · Commissioners	8,500	6,476
26		608.00 · Dues and Subscptions	800	
28		609.01 · Election Expenses	1,500	0
29		Total Election Costs	1,500	0
30		610.00 · Fees, MT DOA Financial Report	1,300	1,300
31		615.00 · Insurance Board (MACO)	5,000	3,963
32		617.00 · Lawyer-consultant	30,000	2,414
33		620.00 · Meals - Entertainment	400	
34		622.00 · Miscellaneous Expense	2,000	0
35		625.00 · Public Info., web site, etc.	1,200	550
36		626.00 · Publications	1,000	
37		630.00 · Rental Office, meetings	500	250
38		650.30 · Supplles, Postage (Tel, PO Box)	795	301
39		634.00 · Payroll Expenses		
40		635.00 · Rosman Services		0
41		636.00 · Secretary, office	5,000	2,400
42		640.00 · Payroll Expenses - Employer	700	189
43		642.00 · Payroll Expenses - State Fund		358
44		Total 634.00 · Payroll Expenses Total	5,700	2,946
45		660.00 · Water Court Activities		
46		660.10 · Consultant	12,000	
47		660.20 · Legal	5,000	
48		660.00 · Water Court Activities - Other		
49		Total 660.00 · Water Court Activities	17,000	
51		680.00 · Representation State		
52		680.10 · MT Water Association	4,900	4,900
53		680.20 · Legal Advice - Representation	5,000	
54		680.30 · Travel	1,000	686
56		Total 680.00 · Representation State	10,900	5,586
57		685.00 · Representation Federal		

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1					Meeting Date August 25, 2021	FY 2021 / 2022	Actual
2						Budget	Nov '20- July'21
58					685.10 · National Water Association		
59					685.20 · Legal Advice - Representation	40,000	
60					685.40 · Local Work	10,000	\$ 2,992
62					Total 685.00 · Representation Federal	50,000	\$ 2,992
63					690.00 · CSKT Related Activities		
64					690.10 · Legal Advice - Compact Legislat		
65					690.20 · Legal Project Management	15,000	
66					690.30 · Consultant Project Management	10,000	
68					Total 690.00 · CSKT Related Activities	25,000	0
69					Total Expenses Subject to FID Control	182,555	33,227
70					Net Ordinary Income Subject to FID Control	(180,990)	(28,941)
72							
73					Other Expense		
74					650.00 · FID-MID-JID Shared Expenses		
77					650.20 · Insurance Liab-property (St Ig)	300	
79					650.40 · Repairs/Maintenance (St Ig)	1,300	
80					650.50 · Property Tax (St Ig)	500	128
81					650.60 · Utilities (St Ig)	2,880	
82					650.00 · Shared Expenses - Other		
83					Total 650.00 · FID-MID-JID Shared Expenses	4,980	128
85					Total Other Expense	4,980	128
86					Net Other Income	(4,980)	(128)
88					Net Income	(185,970)	(29,069)
89							
90							
91						Annual Budget	Actual
92					Cash Balance 11/1/2020		\$624,993
93					Cash Balance 07/31/2021 per Check Register		\$595,925
94					Change in Fund/Cash Balances		(\$29,068)
95							
96							
97					Variance before balance sheet analysis		\$2
98					Increase in Payroll Liabilities 11/1/2020 - 07/31/2021		\$2
99					Reconciled Cash Variance		\$0

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## Flathead Irrigation District Administrative Fund

## Profit &amp; Loss

08/25/21

November 2020 through July 2021

Cash Basis

	<u>Nov '20 - Jul 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
410.00 · Interest Income	4,285.67
<b>Total Income</b>	<u>4,285.67</u>
<b>Expense</b>	
600.00 · Accounting Services	6,450.00
607.00 · Commissioners	
607.25 · Commissioner (5x12x\$100)	4,900.00
607.50 · Commissioner Mileage	<u>1,575.59</u>
<b>Total 607.00 · Commissioners</b>	6,475.59
610.00 · Fees, MT DOA Financial Report	1,300.00
615.00 · Insurance Board (MACO)	3,962.65
617.00 · Lawyer-consultant	2,414.00
625.00 · Public info., web site, etc.	550.00
630.00 · Rental Office, meetings	250.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	2,400.00
640.00 · Payroll Expenses - Employer	188.80
642.00 · Montana State Fund	<u>357.61</u>
<b>Total 634.00 · Payroll Expenses Total</b>	2,946.41
680.00 · Representation State	
680.10 · MT Water Association	<u>4,900.00</u>
<b>Total 680.00 · Representation State</b>	4,900.00
685.00 · Rerepresentation Federal	
685.30 · Travel	685.81
685.40 · Local Work	<u>2,991.72</u>
<b>Total 685.00 · Rerepresentation Federal</b>	<u>3,677.53</u>
<b>Total Expense</b>	<u>32,926.18</u>
<b>Net Ordinary Income</b>	-28,640.51
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
650.00 · FID-MID-JID Shared Expenses	
650.30 · Supplies, Postage (Tel, PO Box)	300.92
650.50 · Property Tax (St Ig)	<u>127.84</u>
<b>Total 650.00 · FID-MID-JID Shared Expenses</b>	428.76
<b>Total Other Expense</b>	<u>428.76</u>
<b>Net Other Income</b>	-428.76
<b>Net Income</b>	<u><u>-29,069.27</u></u>

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08/26/21  
Cash Basis

**Flathead Irrigation District Administrative Fund**  
**Balance Sheet**  
As of July 31, 2021

	<u>Jul 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash in Bank	595,925.11
<b>Total Checking/Savings</b>	<u>595,925.11</u>
<b>Total Current Assets</b>	<u>595,925.11</u>
<b>TOTAL ASSETS</b>	<u><u>595,925.11</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	1.60
<b>Total Other Current Liabilities</b>	<u>1.60</u>
<b>Total Current Liabilities</b>	<u>1.60</u>
<b>Total Liabilities</b>	1.60
<b>Equity</b>	
310.00 · Retained Earnings	346,606.28
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-29,069.27</u>
<b>Total Equity</b>	<u>595,923.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>595,925.11</u></u>