

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

| | ABCD | E | F | G |
|----|------|---|-----------------|----------------------------|
| 1 | | Meeting August 24, 2022 | FY 2023 | Actual |
| 2 | | | Budget | Nov 1,2021 - July 31, 2022 |
| 3 | | Ordinary Income/Expense | | |
| 4 | | Income | | |
| 5 | | 400.00 · Assessment Revenue ** | | |
| 6 | | 410.00 · Interest Income | 2,000 | 2,772 |
| 8 | | 435.00 · Past Due Assessments Paid | | 0 |
| 9 | | 440.00 · Unpaid Assessments | (435) | |
| 10 | | Total Income | 1,565 | 2,772 |
| 11 | | Expenses Subject fo FID Control | | |
| 12 | | 600.00 · Accounting Services | 9,000 | 6,750 |
| 13 | | 600.01 · Accounting Consulting | | - |
| 14 | | 600.01 · Audit Services | 10,000 | 8,100 |
| 15 | | 601.00 · Advertising-Promotion | 500 | - |
| 17 | | 604.00 · Business licenses and permits | 260 | |
| 18 | | 605.00 · Bureau of Rec. (agrmt) | | |
| 19 | | 607.00 · Commissioners | | |
| 20 | | 607.25 · Commissioner (5x12x\$100) | 7,000 | 5,500 |
| 21 | | 607.50 · Commissioner Mlilage | 3,000 | 1,916 |
| 23 | | Total 607.00 · Commissioners | 10,000 | 7,416 |
| 25 | | 609.01 · Election Expenses | 2,500 | 0 |
| 26 | | Total Election Costs | 2,500 | 0 |
| 27 | | 610.00 · Fees, MT DOA Financial Report | 1,300 | |
| 28 | | 615.00 · Insurance Board (MACO) | 5,000 | 4,955 |
| 29 | | 617.00 · Lawyer-consultant | 50,000 | 12,108 |
| 30 | | 620.00 · Meals - Entertainment | 400 | |
| 31 | | 622.00 · Miscellaneous Expense | 2,000 | (2) |
| 32 | | 625.00 · Public Info., web site, etc. | 1,200 | 748 |
| 33 | | 626.00 · Publications | 2,000 | |
| 34 | | 630.00 · Rental Office, meetings | 1,200 | 575 |
| 35 | | 650.30 · Supplies, Postage (Tel, PO Box) | 795 | 19 |
| 36 | | 634.00 · Payroll Expenses | | |
| 37 | | 635.00 · Rosman Services | | 0 |
| 38 | | 636.00 · Secretary, office | 5,000 | 2,100 |
| 39 | | 640.00 · Payroll Expenses - Employer | 700 | 163 |
| 40 | | 642.00 · Payroll Expenses - State Fund | | 401 |
| 41 | | Total 634.00 · Payroll Expenses Total | 5,700 | 2,664 |
| 43 | | 680.00 · Representation State | | |
| 44 | | 680.10 · MT Water Association | 4,900 | 4,900 |
| 46 | | Total 680.00 · Representation State | 4,900 | 4,900 |
| 47 | | 685.00 · Representation Federal | | |
| 48 | | 685.10 · National Water Association | | |
| 49 | | 680.30 · Travel | 1,000 | |
| 51 | | Total 685.00 · Representation Federal | 1,000 | \$ - |
| 52 | | 690.00 · CSKT Related Activities | | |
| 53 | | 690.40 · CSKT Meetings | 3,000 | 200 |
| 54 | | 690.20 · Legal Project Management | 15,000 | |
| 55 | | 690.30 · Consultant Project Management | 10,000 | |
| 57 | | Total 690.00 · CSKT Related Activities | 28,000 | 200 |
| 58 | | Total Expenses Subject to FID Control | 83,255 | 48,435 |
| 59 | | Net Ordinary Income Subject to FID Control | (81,690) | (45,663) |

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

| | A | B | C | D | E | F | G |
|----|---|---|---|---|---|---------------|-----------------------------|
| 1 | | | | | Meeting August 24, 2022 | FY 2023 | Actual |
| 2 | | | | | | Budget | Nov 1, 2021 - July 31, 2022 |
| 61 | | | | | | | |
| 62 | | | | | Other Expense | | |
| 63 | | | | | 650.00 · FID-MID-JID Shared Expenses | | |
| 66 | | | | | 650.20 · Insurance Liab-property (St Ig) | 500 | |
| 68 | | | | | 650.40 · Repairs/Maintenance (St Ig) | 1,300 | |
| 69 | | | | | 650.50 · Property Tax (St Ig) | 500 | 144 |
| 70 | | | | | 650.75 · Audit Services | | 1,397 |
| 71 | | | | | 650.00 · Shared Expenses - Other | | (337) |
| 72 | | | | | Total 650.00 · FID-MID-JID Shared Expenses | 2,300 | 1,204 |
| 74 | | | | | Total Other Expense | 2,300 | 1,204 |
| 75 | | | | | Net Other Income | (2,300) | (1,204) |
| 77 | | | | | Net Income | (83,990) | (46,866) |
| 78 | | | | | | | |
| 79 | | | | | | | |
| 80 | | | | | | Annual Budget | Actual |
| 81 | | | | | Cash Balance 11/1/2021 | | \$602,200 |
| 82 | | | | | Cash Balance 07/31/2022 per Check Register | | \$555,331 |
| 83 | | | | | Change in Fund/Cash Balances | | (\$46,869) |
| 84 | | | | | | | |
| 85 | | | | | | | |
| 86 | | | | | Variance before balance sheet analysis | | \$3 |
| 87 | | | | | Increase in Payroll Liabilities 11/1/2021- 07/31/2022 | | (\$2) |
| 88 | | | | | Reconciled Cash Variance | | \$1 |

Flathead Irrigation District Administrative Fund

Profit & Loss

08/23/22

November 2021 through July 2022

Cash Basis

| | <u>Nov '21 - Jul 22</u> |
|---|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| 410.00 · Interest Income | 2,772.15 |
| Total Income | <u>2,772.15</u> |
| Expense | |
| 600.00 · Accounting Services | 6,750.00 |
| 602.00 · Audit Services | 8,100.00 |
| 607.00 · Commissioners | |
| 607.25 · Commissioner (5x12x\$100) | 5,500.00 |
| 607.50 · Commissioner Mileage | 1,916.34 |
| Total 607.00 · Commissioners | <u>7,416.34</u> |
| 615.00 · Insurance Board (MACO) | 4,955.25 |
| 617.00 · Lawyer-consultant | 12,108.00 |
| 622.00 · Miscellaneous Expense | -1.60 |
| 625.00 · Public info., web site, etc. | 748.00 |
| 630.00 · Rental Office, meetings | 575.00 |
| 650.30 · Supplies, Postage (Tel, PO Box) | 19.33 |
| 634.00 · Payroll Expenses Total | |
| 636.00 · Secretary, office | 2,100.00 |
| 640.00 · Payroll Expenses - Employer | 163.08 |
| 642.00 · Montana State Fund | 401.31 |
| Total 634.00 · Payroll Expenses Total | <u>2,664.39</u> |
| 680.00 · Representation State | |
| 680.10 · MT Water Association | 4,900.00 |
| Total 680.00 · Representation State | <u>4,900.00</u> |
| 690.00 · CSKT Related Activities | |
| 690.40 · CSKT Meetings | 200.00 |
| Total 690.00 · CSKT Related Activities | <u>200.00</u> |
| Total Expense | <u>48,434.71</u> |
| Net Ordinary Income | -45,662.56 |
| Other Income/Expense | |
| Other Expense | |
| 650.00 · FID-MID-JID Shared Expenses | |
| 650.50 · Property Tax (St Ig) | 143.82 |
| 650.60 · Utilities (St Ig) | -336.80 |
| Total 650.00 · FID-MID-JID Shared Expenses | <u>-192.98</u> |
| Legacy Costs | |
| 650.75 · Audit Services | 1,396.83 |
| Total Legacy Costs | <u>1,396.83</u> |
| Total Other Expense | <u>1,203.85</u> |
| Net Other Income | -1,203.85 |
| Net Income | <u><u>-46,866.41</u></u> |

Flathead Irrigation District Administrative Fund
Balance Sheet
As of July 31, 2022

| | <u>Jul 31, 22</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash in Bank | 555,331.05 |
| Total Checking/Savings | <u>555,331.05</u> |
| Total Current Assets | <u>555,331.05</u> |
| TOTAL ASSETS | <u><u>555,331.05</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 24000 · Payroll Liabilities | -0.72 |
| Total Other Current Liabilities | <u>-0.72</u> |
| Total Current Liabilities | <u>-0.72</u> |
| Total Liabilities | -0.72 |
| Equity | |
| 310.00 · Retained Earnings | 323,811.68 |
| 3000 · Opening Bal Equity | 278,386.50 |
| Net Income | -46,866.41 |
| Total Equity | <u>555,331.77</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>555,331.05</u></u> |

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08/11/22

Flathead Irrigation District Administrative Fund
Reconciliation Summary
1000 - Cash in Bank, Period Ending 07/31/2022

| | <u>Jul 31, 22</u> |
|--|--------------------------|
| Beginning Balance | 559,038.57 |
| Cleared Transactions | |
| Checks and Payments - 9 Items | -2,566.43 |
| Deposits and Credits - 1 Item | 1,075.57 |
| Total Cleared Transactions | <u>-1,490.86</u> |
| Cleared Balance | <u><u>557,547.71</u></u> |
| Uncleared Transactions | |
| Checks and Payments - 11 Items | -2,287.22 |
| Deposits and Credits - 5 Items | 70.56 |
| Total Uncleared Transactions | <u>-2,216.66</u> |
| Register Balance as of 07/31/2022 | <u><u>555,331.05</u></u> |
| Ending Balance | 555,331.05 |

Flathead Irrigation District Administrative Fund
Reconciliation Detail
1000 - Cash in Bank, Period Ending 07/31/2022

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|----------|------------------------|-----|------------------|-------------------|
| Beginning Balance | | | | | | 559,038.57 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 9 Items | | | | | | |
| Check | 06/22/2022 | 4539 | Bruce White | X | -993.12 | -993.12 |
| Check | 06/22/2022 | 4536 | Paul Guenzler | X | -638.61 | -1,631.73 |
| Check | 06/22/2022 | 4534 | Local Government S... | X | -130.00 | -1,761.73 |
| Check | 06/22/2022 | 4533 | CNA SURETY | X | -100.00 | -1,861.73 |
| Check | 06/22/2022 | 4530 | CLICK HERE DESI... | X | -55.00 | -1,916.73 |
| Liability Check | 07/15/2022 | To Print | United States Treas... | X | -137.70 | -2,054.43 |
| Liability Check | 07/15/2022 | To Print | Montana Dept. of Re... | X | -17.00 | -2,071.43 |
| Check | 07/27/2022 | 4044 | FIVE VALLEYS LA... | X | -450.00 | -2,521.43 |
| Check | 07/27/2022 | 4043 | FIVE VALLEYS LA... | X | -45.00 | -2,566.43 |
| | | | | | <u>-2,566.43</u> | <u>-2,566.43</u> |
| Total Checks and Payments | | | | | -2,566.43 | -2,566.43 |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 07/31/2022 | DEP | | X | 1,075.57 | 1,075.57 |
| | | | | | <u>1,075.57</u> | <u>1,075.57</u> |
| Total Deposits and Credits | | | | | 1,075.57 | 1,075.57 |
| Total Cleared Transactions | | | | | <u>-1,490.86</u> | <u>-1,490.86</u> |
| Cleared Balance | | | | | -1,490.86 | 557,547.71 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 11 Items | | | | | | |
| Check | 02/26/2018 | 4163 | Gene Posivio | | -8.88 | -8.88 |
| Paycheck | 03/14/2018 | 4181 | Chantelle L Begay | | -40.41 | -49.29 |
| Check | 06/13/2018 | 4169 | United States Treas... | | -183.37 | -232.66 |
| Check | 10/31/2018 | 4277 | Montana Dept. of Re... | | -463.84 | -696.50 |
| Check | 06/22/2022 | 4537 | Dave Lake | | -558.50 | -1,255.00 |
| Liability Check | 07/21/2022 | E-pay | Unemployment Insu... | | -1.35 | -1,256.35 |
| Check | 07/27/2022 | 4046 | Whaley & Associate... | | -750.00 | -2,006.35 |
| Check | 07/27/2022 | 4047 | Dave Lake | | -100.00 | -2,106.35 |
| Check | 07/27/2022 | 4048 | Janette Rosman | | -100.00 | -2,206.35 |
| Check | 07/27/2022 | 4542 | CLICK HERE DESI... | | -55.00 | -2,261.35 |
| Check | 07/27/2022 | 4045 | Montana State Fund | | -25.87 | -2,287.22 |
| | | | | | <u>-2,287.22</u> | <u>-2,287.22</u> |
| Total Checks and Payments | | | | | -2,287.22 | -2,287.22 |
| Deposits and Credits - 5 Items | | | | | | |
| Deposit | 08/31/2018 | DEP | | | 70.56 | 70.56 |
| Liability Check | 04/21/2020 | E-pay | Unemployment Insu... | | 0.00 | 70.56 |
| Liability Check | 01/14/2021 | E-pay | Unemployment Insu... | | 0.00 | 70.56 |
| Liability Check | 10/13/2021 | E-pay | Unemployment Insu... | | 0.00 | 70.56 |
| Liability Check | 04/13/2022 | E-pay | Unemployment Insu... | | 0.00 | 70.56 |
| | | | | | <u>70.56</u> | <u>70.56</u> |
| Total Deposits and Credits | | | | | 70.56 | 70.56 |
| Total Uncleared Transactions | | | | | <u>-2,216.66</u> | <u>-2,216.66</u> |
| Register Balance as of 07/31/2022 | | | | | -3,707.52 | 555,331.05 |
| Ending Balance | | | | | <u>-3,707.52</u> | <u>555,331.05</u> |

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08/11/22
Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2021 through July 2022

| | <u>Nov '21 - Jul 22</u> |
|--------------------------------|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| 3630 · Assessment Revenue | 2,801,678.92 |
| 3710 · Interest Income | <u>8,150.55</u> |
| Total Income | <u>2,809,829.47</u> |
| Expense | |
| 43.30 · FIP - BIA | <u>2,942,804.83</u> |
| Total Expense | <u>2,942,804.83</u> |
| Net Ordinary Income | <u>-132,975.36</u> |
| Net Income | <u><u>-132,975.36</u></u> |

Flathead Irrigation District O&M
Balance Sheet
As of July 31, 2022

| | <u>Jul 31, 22</u> |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash in Bank | 487,993.44 |
| Total Checking/Savings | 487,993.44 |
| Other Current Assets | |
| 1181 · Special Assessments Receivable | 1,139,447.42 |
| Total Other Current Assets | 1,139,447.42 |
| Total Current Assets | 1,627,440.86 |
| TOTAL ASSETS | <u>1,627,440.86</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 2720 · Retained Earnings | 516,224.45 |
| 3000 · Opening Bal Equity | 1,244,191.77 |
| Net Income | -132,975.36 |
| Total Equity | 1,627,440.86 |
| TOTAL LIABILITIES & EQUITY | <u>1,627,440.86</u> |

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08/11/22

Flathead Irrigation District O&M
Reconciliation Summary
1000 - Cash in Bank, Period Ending 07/31/2022

| | <u>Jul 31, 22</u> |
|--|----------------------------|
| Beginning Balance | 1,871,573.74 |
| Cleared Transactions | |
| Deposits and Credits - 1 item | <u>88,099.24</u> |
| Total Cleared Transactions | <u>88,099.24</u> |
| Cleared Balance | <u><u>1,959,672.98</u></u> |
| Uncleared Transactions | |
| Checks and Payments - 1 item | <u>-1,471,679.54</u> |
| Total Uncleared Transactions | <u>-1,471,679.54</u> |
| Register Balance as of 07/31/2022 | <u><u>487,993.44</u></u> |
| Ending Balance | 487,993.44 |

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08/11/22

Flathead Irrigation District O&M

Reconciliation Detail

1000 · Cash in Bank, Period Ending 07/31/2022

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|--|-------------|------------|-------------|------------|---------------|----------------|
| Beginning Balance | | | | | | 1,871,573.74 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 Item | | | | | | |
| Deposit | 07/31/2022 | DEP | | X | 88,099.24 | 88,099.24 |
| Total Deposits and Credits | | | | | 88,099.24 | 88,099.24 |
| Total Cleared Transactions | | | | | 88,099.24 | 88,099.24 |
| Cleared Balance | | | | | 88,099.24 | 1,959,672.98 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 1 Item | | | | | | |
| Check | 07/27/2022 | 3829 | BIA / NIIMS | | -1,471,679.54 | -1,471,679.54 |
| Total Checks and Payments | | | | | -1,471,679.54 | -1,471,679.54 |
| Total Uncleared Transactions | | | | | -1,471,679.54 | -1,471,679.54 |
| Register Balance as of 07/31/2022 | | | | | -1,383,580.30 | 487,993.44 |
| Ending Balance | | | | | -1,383,580.30 | 487,993.44 |

FLATHEAD IRRIGATION DISTRICT - WARRANT LIST - AUGUST, 2022 MEETING

| Approved Venders | AMOUNT | ck # | FLATHEAD |
|---|--------------------|--|--------------------|
| Click Here Designs, LLC | \$ 55.00 | 4049 | \$ 55.00 |
| Five Valleys Law, PLLC - Inv 3809 | \$ 1,751.00 | 4050 | \$ 1,751.00 |
| Safeguard - check order | \$ 262.10 | 4051 | \$ 262.10 |
| | | | |
| <u>United States Treasury - payroll tax deposit</u> | | EFTPS | \$ - |
| MT Withholding tax | | TAPS | \$ - |
| | | | \$ - |
| Whaley & Associates PC - Monthly Accounting | \$ 750.00 | 4052 | \$ 750.00 |
| | | | \$ - |
| TOTAL | \$ 2,818.10 | | \$ 2,818.10 |
| CASH BALANCE PER WARRANT REGISTER | | | |
| FLATHEAD IRRIGATION - ADMIN | \$ 555,331 | AS OF 7/31/2022 | |
| FLATHEAD IRRIGATION - O & M | \$ 487,993 | BALANCED WITH LAKE CO TREAS THROUGH July, 2022 | |
| | | | |
| | | | |
| | | | |