

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

A B C D		E	F	G
1	Meeting September 28, 2022		FY 2023	Actual
2			Budget	Nov 1, 2021 - August 31, 2022
3	Ordinary Income/Expense			
4	Income			
5	400.00	Assessment Revenue **		
6	410.00	Interest Income	2,000	2,840
8	435.00	Past Due Assessments Paid		0
9	440.00	Unpaid Assessments	(435)	
10	Total Income		1,565	2,840
11	Expenses Subject fo FID Control			
12	600.00	Accounting Services	9,000	7,500
13	600.01	Accounting Consulting		-
14	600.01	Audit Services	10,000	8,100
15	601.00	Advertising-Promotion	500	-
17	604.00	Business licenses and permits	260	
18	605.00	Bureau of Rec. (agmt)		
19	607.00	Commissioners		
20	607.25	Commisloner (5x12x\$100)	7,000	5,500
21	607.50	Commissioner Mileage	3,000	1,916
23	Total 607.00 · Commissioners		10,000	7,416
25	609.01	Election Expenses	2,500	0
26	Total Election Costs		2,500	0
27	610.00	Fees, MT DOA Financial Report	1,300	
28	615.00	Insurance Board (MACO)	5,000	4,860
29	617.00	Lawyer-consultant	50,000	13,859
30	620.00	Meals - Entertainment	400	
31	622.00	Miscellaneous Expense	2,000	(2)
32	625.00	Public Info., web site, etc.	1,200	803
33	626.00	Publications	2,000	
34	630.00	Rental Office, meetings	1,200	575
35	650.30	Supplies, Postage (Tel, PO Box)	795	281
36	634.00	Payroll Expenses		
37	635.00	Rosman Services		0
38	636.00	Secretary, office	5,000	2,100
39	640.00	Payroll Expenses - Employer	700	163
40	642.00	Payroll Expenses - State Fund		401
41	Total 634.00 · Payroll Expenses Total		5,700	2,664
43	680.00	Representation State		
44	680.10	MT Water Association	4,900	4,900
46	Total 680.00 · Representation State		4,900	4,900
47	685.00	Representation Federal		
48	685.10	National Water Association		
49	680.30	Travel	1,000	
51	Total 685.00 · Representation Federal		1,000	\$
52	690.00	CSKT Related Activities		
53	690.40	CSKT Meetings	3,000	200
54	690.20	Legal Project Management	15,000	
55	690.30	Consultant Project Management	10,000	
57	Total 690.00 · CSKT Related Activities		28,000	200
58	Total Expenses Subject to FID Control		83,255	51,158
59	Net Ordinary Income Subject to FID Control		(81,690)	(48,318)

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

	ABCD	E	F	G
1		Meeting September 28, 2022	FY 2023	Actual
2			Budget	Nov 1,2021 - August 31, 2022
61				
62		Other Expense		
63		650.00 · FID-MID-JID Shared Expenses		
66		650.20 · Insurance Liab-property (St Ig)	500	
68		650.40 · Repairs/Maintenance (St Ig)	1,300	
69		650.50 · Property Tax (St Ig)	500	144
70		650.75 · Audit Services		1,397
71		650.00 · Shared Expenses - Other		(337)
72		Total 650.00 · FID-MID-JID Shared Expenses	2,300	1,204
74		Total Other Expense	2,300	1,204
75		Net Other Income	(2,300)	(1,204)
77		Net Income	(83,990)	(49,521)
78				
79				
80			Annual Budget	Actual
81		Cash Balance 11/1/2021		\$602,200
82		Cash Balance 08/31/2022 per Check Register		\$552,676
83		Change in Fund/Cash Balances		(\$49,524)
84				
85				
86		Variance before balance sheet analysis		\$3
87		Increase in Payroll Liabilites 11/1/2021- 08/31/2022		(\$2)
88		Reconciled Cash Variance		\$1

Flathead Irrigation District Administrative Fund
Profit & Loss
November 2021 through August 2022

	<u>Nov '21 - Aug 22</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	2,840.14
Total Income	<u>2,840.14</u>
Expense	
600.00 · Accounting Services	7,500.00
602.00 · Audit Services	8,100.00
607.00 · Commissioners	
607.25 · Commissioner (5x12x\$100)	5,500.00
607.50 · Commissioner Mileage	1,916.34
Total 607.00 · Commissioners	<u>7,416.34</u>
615.00 · Insurance Board (MACO)	4,860.18
617.00 · Lawyer-consultant	13,859.00
622.00 · Miscellaneous Expense	-1.60
625.00 · Public Info., web site, etc.	803.00
630.00 · Rental Office, meetings	575.00
650.30 · Supplies, Postage (Tel, PO Box)	281.43
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	2,100.00
640.00 · Payroll Expenses - Employer	163.08
642.00 · Montana State Fund	401.31
Total 634.00 · Payroll Expenses Total	<u>2,664.39</u>
680.00 · Representation State	
680.10 · MT Water Association	4,900.00
Total 680.00 · Representation State	<u>4,900.00</u>
690.00 · CSKT Related Activities	
690.40 · CSKT Meetings	200.00
Total 690.00 · CSKT Related Activities	<u>200.00</u>
Total Expense	<u>51,157.74</u>
Net Ordinary Income	-48,317.60
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.50 · Property Tax (St Ig)	143.82
650.60 · Utilities (St Ig)	-336.80
Total 650.00 · FID-MID-JID Shared Expenses	<u>-192.98</u>
Legacy Costs	
650.75 · Audit Services	1,396.83
Total Legacy Costs	<u>1,396.83</u>
Total Other Expense	<u>1,203.85</u>
Net Other Income	-1,203.85
Net Income	<u><u>-49,521.45</u></u>

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Flathead Irrigation District Administrative Fund

09/20/22

Balance Sheet

Cash Basis

As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	552,676.01
Total Checking/Savings	<u>552,676.01</u>
Total Current Assets	<u>552,676.01</u>
TOTAL ASSETS	<u><u>552,676.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	-0.72
Total Other Current Liabilities	<u>-0.72</u>
Total Current Liabilities	<u>-0.72</u>
Total Liabilities	-0.72
Equity	
310.00 · Retained Earnings	323,811.68
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-49,521.45</u>
Total Equity	<u>552,676.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>552,676.01</u></u>

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Flathead Irrigation District Administrative Fund Reconciliation Summary

1000 · Cash in Bank, Period Ending 08/31/2022

	<u>Aug 31, 22</u>
Beginning Balance	557,547.71
Cleared Transactions	
Checks and Payments - 10 items	-4,353.82
Deposits and Credits - 1 item	163.06
Total Cleared Transactions	<u>-4,190.76</u>
Cleared Balance	<u>553,356.95</u> ✓
Uncleared Transactions	
Checks and Payments - 5 items	-751.50
Deposits and Credits - 5 items	70.56
Total Uncleared Transactions	<u>-680.94</u>
Register Balance as of 08/31/2022	<u>552,676.01</u>
Ending Balance	552,676.01

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Flathead Irrigation District Administrative Fund

Reconciliation Detail

1000 - Cash in Bank, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						557,547.71
Cleared Transactions						
Checks and Payments - 10 Items						
Check	06/22/2022	4537	Dave Lake	X	-558.50	-558.50
Liability Check	07/21/2022	E-pay	Unemployment Insu...	X	-1.35	-559.85
Check	07/27/2022	4046	Whaley & Associate...	X	-750.00	-1,309.85
Check	07/27/2022	4047	Dave Lake	X	-100.00	-1,409.85
Check	07/27/2022	4048	Janette Rosman	X	-100.00	-1,509.85
Check	07/27/2022	4542	CLICK HERE DESI...	X	-55.00	-1,564.85
Check	07/27/2022	4045	Montana State Fund	X	-25.87	-1,590.72
Check	08/24/2022	4050	FIVE VALLEYS LA...	X	-1,751.00	-3,341.72
Check	08/24/2022	4052	Whaley & Associate...	X	-750.00	-4,091.72
Check	08/24/2022	4051	SAFEGUARD	X	-262.10	-4,353.82
Total Checks and Payments					-4,353.82	-4,353.82
Deposits and Credits - 1 Item						
Deposit	08/31/2022	DEP		X	163.06	163.06
Total Deposits and Credits					163.06	163.06
Total Cleared Transactions					-4,190.76	-4,190.76
Cleared Balance					-4,190.76	553,356.95
Uncleared Transactions						
Checks and Payments - 5 Items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	08/24/2022	4049	CLICK HERE DESI...		-55.00	-751.50
Total Checks and Payments					-751.50	-751.50
Deposits and Credits - 5 Items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-680.94	-680.94
Register Balance as of 08/31/2022					-4,871.70	552,676.01
Ending Balance					-4,871.70	552,676.01

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Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2021 through August 2022

	<u>Nov '21 - Aug 22</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	2,814,619.74
3710 · Interest Income	<u>8,389.52</u>
Total Income	2,823,009.26
Expense	
43.30 · FIP - BIA	<u>2,942,804.83</u>
Total Expense	2,942,804.83
Net Ordinary Income	<u>-119,795.57</u>
Net Income	<u><u>-119,795.57</u></u>

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Cash Basis

Flathead Irrigation District O&M
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	<u>501,173.23</u>
Total Checking/Savings	501,173.23
Other Current Assets	
1181 · Special Assessments Receivable	<u>1,139,447.42</u>
Total Other Current Assets	<u>1,139,447.42</u>
Total Current Assets	<u>1,640,620.65</u>
TOTAL ASSETS	<u><u>1,640,620.65</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	516,224.45
3000 · Opening Bal Equity	1,244,191.77
Net Income	<u>-119,795.57</u>
Total Equity	<u>1,640,620.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,640,620.65</u></u>

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Flathead Irrigation District O&M
Reconciliation Summary
1000 - Cash in Bank, Period Ending 08/31/2022

	<u>Aug 31, 22</u>	
Beginning Balance		1,959,672.98
Cleared Transactions		
Checks and Payments - 1 Item	-1,471,679.54	
Deposits and Credits - 1 Item	<u>13,179.79</u>	
Total Cleared Transactions	<u>-1,458,499.75</u>	
Cleared Balance		<u>501,173.23</u>
Register Balance as of 08/31/2022		501,173.23
Ending Balance		501,173.23

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Flathead Irrigation District O&M
Reconciliation Detail
1000 · Cash in Bank, Period Ending 08/31/2022

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						1,959,672.98
Cleared Transactions						
Checks and Payments - 1 Item						
Check	07/27/2022	3829	BIA / NIIMS	X	-1,471,679.54	-1,471,679.54
Total Checks and Payments					-1,471,679.54	-1,471,679.54
Deposits and Credits - 1 Item						
Deposit	08/31/2022	DEP		X	13,179.79	13,179.79
Total Deposits and Credits					13,179.79	13,179.79
Total Cleared Transactions					-1,458,499.75	-1,458,499.75
Cleared Balance					-1,458,499.75	501,173.23
Register Balance as of 08/31/2022					-1,458,499.75	501,173.23
Ending Balance					-1,458,499.75	501,173.23