

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

	ABCD	E	F	G
1		Meeting March 22,2023	FY 2023	Actual
2			Budget	Nov 1,2022 - February 28, 2023
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	3,360
8		431.00 - Restitution - DOJ		108
9		435.00 · Past Due Assessments Paid		0
10		440.00 · Unpaid Assessments	(435)	
11		Total Income	1,565	3,468
12		Expenses Subject fo FID Control		
13		600.00 · Accounting Services	9,000	3,000
14		600.01 · Accounting Consulting		-
15		600.01 · Audit Services	10,000	-
16		601.00 · Advertising-Promotion	500	-
18		604.00 · Business licenses and permits	260	
19		605.00 · Bureau of Rec. (agrmt)		
20		607.00 · Commissioners		
21		607.25 · Commisioner (5x12x\$100)	7,000	3,800
22		607.50 · Commissioner Mileage	3,000	1,559
24		Total 607.00 · Commissioners	10,000	5,359
26		609.01 · Election Expenses	2,500	0
27		Total Election Costs	2,500	0
28		610.00 · Fees, MT DOA Financial Report	1,300	1,300
29		615.00 · Insurance Board (MACO)	5,000	0
30		617.00 · Lawyer-consultant	50,000	1,617
31		620.00 · Meals - Entertainment	400	
32		622.00 · Miscellaneous Expense	2,000	
33		625.00 · Public info., web site, etc.	1,200	255
34		626.00 · Publications	2,000	
35		630.00 · Rental Office, meetings	1,200	0
36		650.30 · Supplies, Postage (Tel, PO Box)	795	162
37		634.00 · Payroll Expenses		283
38		635.00 · Rosman Services		0
39		636.00 · Secretary, office	5,000	1,140
40		640.00 · Payroll Expenses - Employer	700	89
41		642.00 · Payroll Expenses - State Fund		(100)
42		Total 634.00 · Payroll Expenses Total	5,700	1,412
44		680.00 · Representation State		
45		680.10 · MT Water Association	4,900	
47		Total 680.00 · Representation State	4,900	0
48		685.00 · Representation Federal		109
49		685.10 · National Water Association		
50		680.30 · Travel	1,000	
52		Total 685.00 · Representation Federal	1,000	109
53		690.00 · CSKT Related Activities		
54		690.40 - CSKT Meetings	3,000	
55		690.20 · Legal Project Management	15,000	
56		690.30 · Consultant Project Management	10,000	
58		Total 690.00 · CSKT Related Activities	28,000	0
59		Total Expenses Subject to FID Control	83,255	13,214

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

	A	B	C	D	E	F	G
1					Meeting March 22,2023	FY 2023	Actual
2						Budget	Nov 1,2022 - February 28, 2023
60					Net Ordinary Income Subject to FID Control	(81,690)	(9,745)
62							
63					Other Expense		
64					650.00 · FID-MID-JID Shared Expenses		
67					650.20 · Insurance Liab-property (St Ig)	500	
69					650.40 · Repairs/Maintenance (St Ig)	1,300	
70					650.50 · Property Tax (St Ig)	500	144
71					650.75 · Audit Services		
72					650.00 · Shared Expenses - Other		
73					Total 650.00 · FID-MID-JID Shared Expenses	2,300	144
75					Total Other Expense	2,300	144
76					Net Other Income	(2,300)	(144)
78					Net Income	(83,990)	(9,889)
79							
80							
81						Annual Budget	Actual
82					Cash Balance 11/01/2022		\$540,364
83					Cash Balance 02/28/2023 per Check Register		\$530,475
84					Change in Fund/Cash Balances		(\$9,889)
85							
86							
87					Variance before balance sheet analysis		\$0
88					Increase in Payroll Liabilites 11/1/2021- 07/31/2022		\$0
89					Reconciled Cash Variance		\$0

10:52 AM
03/21/23
Cash Basis

Flathead Irrigation District Administrative Fund
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	530,474.65
Total Checking/Savings	<u>530,474.65</u>
Total Current Assets	<u>530,474.65</u>
TOTAL ASSETS	<u><u>530,474.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	-0.72
Total Other Current Liabilities	<u>-0.72</u>
Total Current Liabilities	<u>-0.72</u>
Total Liabilities	-0.72
Equity	
310.00 · Retained Earnings	261,978.09
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-9,889.22</u>
Total Equity	<u>530,475.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>530,474.65</u></u>

Flathead Irrigation District Administrative Fund
Profit & Loss
 November 2022 through February 2023

	Nov '22 - Feb 23
Ordinary Income/Expense	
Income	
410.00 · Interest Income	3,360.08 ✓
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	108.24 ✓
Total 430.00 · Insurance Payment - Theft	108.24
Total Income	3,468.32 ✓
Expense	
600.00 · Accounting Services	3,000.00 ✓
607.00 · Commissioners	
607.25 · Commisioner (5x12x\$100)	3,800.00 ✓
607.50 · Commissioner Mileage	1,559.38 ✓
Total 607.00 · Commissioners	5,359.38 ✓
610.00 · Fees, MT DOA Financial Report	1,300.00 ✓
617.00 · Lawyer-consultant	1,617.00 ✓
625.00 · Public info., web site, etc.	255.00 ✓
650.30 · Supplies, Postage (Tel, PO Box)	161.97 ✓
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	1,140.00 ✓
640.00 · Payroll Expenses - Employer	88.92 ✓
642.00 · Montana State Fund	-100.00 ✓
634.00 · Payroll Expenses Total - Other	282.53 ✓
Total 634.00 · Payroll Expenses Total	1,411.45 ✓
685.00 · Rerepresentation Federal	
685.30 · Travel	108.92 ✓
Total 685.00 · Rerepresentation Federal	108.92 ✓
Total Expense	13,213.72
Net Ordinary Income	-9,745.40
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.50 · Property Tax (St Ig)	143.82
Total 650.00 · FID-MID-JID Shared Expenses	143.82
Total Other Expense	143.82
Net Other Income	-143.82
Net Income	-9,889.22

5:16 PM

03/20/23

Flathead Irrigation District Administrative Fund
Reconciliation Summary
1000 · Cash in Bank, Period Ending 02/28/2023

	<u>Feb 28, 23</u>
Beginning Balance	537,814.95
Cleared Transactions	
Checks and Payments - 5 Items	-3,354.03
Deposits and Credits - 1 Item	49.84
Total Cleared Transactions	<u>-3,304.19</u>
Cleared Balance	<u><u>534,510.76</u></u>
Uncleared Transactions	
Checks and Payments - 10 Items	-4,106.67
Deposits and Credits - 6 Items	70.56
Total Uncleared Transactions	<u>-4,036.11</u>
Register Balance as of 02/28/2023	<u><u>530,474.65</u></u>
Ending Balance	530,474.65

Flathead Irrigation District Administrative Fund
Reconciliation Detail
1000 · Cash in Bank, Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						537,814.95
Cleared Transactions						
Checks and Payments - 5 Items						
Paycheck	12/21/2022	4068	Janette M Rosman	X	-1,024.79	-1,024.79
Check	12/21/2022	4076	United States Treas...	X	-282.53	-1,307.32
Check	12/28/2022	4082	Janette Rosman	X	-1,195.00	-2,502.32
Check	12/28/2022	4081	Bruce White	X	-850.00	-3,352.32
Liability Check	01/18/2023	E-pay	Unemployment Insu...	X	-1.71	-3,354.03
Total Checks and Payments					-3,354.03	-3,354.03
Deposits and Credits - 1 Item						
Deposit	02/28/2023	DEP		X	49.84	49.84
Total Deposits and Credits					49.84	49.84
Total Cleared Transactions					-3,304.19	-3,304.19
Cleared Balance					-3,304.19	534,510.76
Uncleared Transactions						
Checks and Payments - 10 Items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	12/28/2022	4079	Dave Lake		-1,507.50	-2,204.00
Check	12/28/2022	4078	Paul Guenzler		-881.25	-3,085.25
Check	01/25/2023	4084	Dave Lake		-108.92	-3,194.17
Check	02/22/2023	4089	Whaley & Associate...		-750.00	-3,944.17
Check	02/22/2023	4088	FIVE VALLEYS LA...		-107.50	-4,051.67
Check	02/22/2023	4087	CLICK HERE DESI...		-55.00	-4,106.67
Total Checks and Payments					-4,106.67	-4,106.67
Deposits and Credits - 6 Items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-4,036.11	-4,036.11
Register Balance as of 02/28/2023					-7,340.30	530,474.65
Ending Balance					-7,340.30	530,474.65

11:03 AM

03/21/23

Flathead Irrigation District O&M
Reconciliation Detail
1000 - Cash in Bank, Period Ending 02/28/2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						2,460,782.32
Cleared Transactions						
Checks and Payments - 1 item						
Check	01/25/2023	3830	BIA / NIIMS	X	-1,557,995.04	-1,557,995.04
Total Checks and Payments					-1,557,995.04	-1,557,995.04
Deposits and Credits - 1 item						
Deposit	02/28/2023	DEP		X	29,640.70	29,640.70
Total Deposits and Credits					29,640.70	29,640.70
Total Cleared Transactions					-1,528,354.34	-1,528,354.34
Cleared Balance					-1,528,354.34	932,427.98
Register Balance as of 02/28/2023					-1,528,354.34	932,427.98
Ending Balance					-1,528,354.34	932,427.98

11:03 AM
03/21/23
Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2022 through February 2023

	<u>Nov '22 - Feb 23</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	1,709,353.73
3710 · Interest Income	14,209.15
	<hr/>
Total Income	1,723,562.88
Expense	
43.30 · FIP - BIA	1,557,995.04
	<hr/>
Total Expense	1,557,995.04
	<hr/>
Net Ordinary Income	165,567.84
	<hr/>
Net Income	165,567.84
	<hr/> <hr/>

11:04 AM
03/21/23
Cash Basis

Flathead Irrigation District O&M
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	932,427.98
Total Checking/Savings	932,427.98
Other Current Assets	
1181 · Special Assessments Receivable	1,139,447.42
Total Other Current Assets	1,139,447.42
Total Current Assets	2,071,875.40
TOTAL ASSETS	<u><u>2,071,875.40</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	662,115.79
3000 · Opening Bal Equity	1,244,191.77
Net Income	165,567.84
Total Equity	2,071,875.40
TOTAL LIABILITIES & EQUITY	<u><u>2,071,875.40</u></u>