

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

	ABCD	E	F	G
1		Meeting July 26, 2023	FY 2023	Actual
2			Budget	Nov 1, 2022 - June 30, 2023
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	6,061
8		431.00 · Restitution - DOJ		216
9		435.00 · Past Due Assessments Paid		0
10		440.00 · Unpaid Assessments	(435)	
11		Total Income	1,565	6,277
12		Expenses Subject fo FID Control		
13		600.00 · Accounting Services	9,000	6,000
14		600.01 · Accounting Consulting		-
15		600.01 · Audit Services	10,000	-
16		601.00 · Advertising-Promotion	500	-
18		604.00 · Business licenses and permits	260	
19		605.00 · Bureau of Rec. (agrmt)		
20		607.00 · Commissioners		
21		607.25 · Commissioner (5x12x\$100)	7,000	6,800
22		607.50 · Commissioner Mileage	3,000	2,475
24		Total 607.00 · Commissioners	10,000	9,275
26		609.01 · Election Expenses	2,500	0
27		Total Election Costs	2,500	0
28		610.00 · Fees, MT DOA Financial Report	1,300	1,300
29		615.00 · Insurance Board (MACO)	5,000	2,642
30		617.00 · Lawyer-consultant	50,000	3,728
31		620.00 · Meals - Entertainment	400	
32		622.00 · Miscellaneous Expense	2,000	
33		625.00 · Public info., web site, etc.	1,200	475
34		626.00 · Publications	2,000	
35		630.00 · Rental Office, meetings	1,200	0
36		650.30 · Supplies, Postage (Tel, PO Box)	795	162
37		634.00 · Payroll Expenses		283
38		635.00 · Rosman Services		0
39		636.00 · Secretary, office	5,000	3,123
40		640.00 · Payroll Expenses - Employer	700	244
41		642.00 · Payroll Expenses - State Fund		354
42		Total 634.00 · Payroll Expenses Total	5,700	4,003
44		680.00 · Representation State		
45		680.10 · MT Water Association	4,900	5,045
47		Total 680.00 · Representation State	4,900	5,045
48		685.10 · National Water Association		
49		680.30 · Travel	1,000	109
51		Total 685.00 · Representation Federal	1,000	109
52		690.00 · CSKT Related Activities		
53		690.40 - CSKT Meetings	3,000	
54		690.20 · Legal Project Management	15,000	
55		690.30 · Consultant Project Management	10,000	
57		Total 690.00 · CSKT Related Activities	28,000	109
58		Total Expenses Subject to FID Control	83,255	32,739
59		Net Ordinary Income Subject to FID Control	(81,690)	(26,461)

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2023

	A	B	C	D	E	F	G
1					Meeting July 26, 2023	FY 2023	Actual
2						Budget	Nov 1, 2022 - June 30, 2023
61							
62					Other Expense		
63					650.00 · FID-MID-JID Shared Expenses		
66					650.20 · Insurance Liab-property (St Ig)	500	
68					650.40 · Repairs/Maintenance (St Ig)	1,300	
69					650.50 · Property Tax (St Ig)	500	144
70					650.75 - Audit Services		
71					650.00 · Shared Expenses - Other		
72					Total 650.00 · FID-MID-JID Shared Expenses	2,300	144
74					Total Other Expense	2,300	144
75					Net Other Income	(2,300)	(144)
77					Net Income	(83,990)	(26,605)
78							
79							
80						Annual Budget	Actual
81					Cash Balance 11/01/2022		\$540,364
82					Cash Balance 06/30/2023 per Check Register		\$514,135
83					Change in Fund/Cash Balances		(\$26,229)
84							
85							
86					Variance before balance sheet analysis		(\$376)
87					Increase in Payroll Liabilites 11/1/2022- 06/30/2023		\$0
88					Reconciled Cash Variance		(\$376)

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Cash Basis

Flathead Irrigation District Administrative Fund

Profit & Loss

November 2022 through June 2023

	<u>Nov '22 - Jun 23</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	6,060.75
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	<u>216.48</u>
Total 430.00 · Insurance Payment - Theft	<u>216.48</u>
Total Income	6,277.23
Expense	
600.00 · Accounting Services	6,000.00
607.00 · Commissioners	
607.25 · Commissioner (5x12x\$100)	6,800.00
607.50 · Commissioner Mileage	<u>2,474.80</u>
Total 607.00 · Commissioners	9,274.80
610.00 · Fees, MT DOA Financial Report	1,300.00
615.00 · Insurance Board (MACO)	2,642.00
617.00 · Lawyer-consultant	3,727.50
625.00 · Public info., web site, etc.	475.00
650.30 · Supplies, Postage (Tel, PO Box)	161.97
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	3,123.00
640.00 · Payroll Expenses - Employer	243.59
642.00 · Montana State Fund	354.25
634.00 · Payroll Expenses Total - Other	<u>282.53</u>
Total 634.00 · Payroll Expenses Total	4,003.37
680.00 · Representation State	
680.10 · MT Water Association	<u>5,045.00</u>
Total 680.00 · Representation State	5,045.00
685.00 · Reprresentation Federal	
685.30 · Travel	<u>108.92</u>
Total 685.00 · Reprresentation Federal	<u>108.92</u>
Total Expense	<u>32,738.56</u>
Net Ordinary Income	-26,461.33
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.50 · Property Tax (St lg)	<u>143.82</u>
Total 650.00 · FID-MID-JID Shared Expenses	<u>143.82</u>
Total Other Expense	<u>143.82</u>
Net Other Income	<u>-143.82</u>
Net Income	<u><u>-26,605.15</u></u>

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Cash Basis

Flathead Irrigation District Administrative Fund

Balance Sheet

As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash In Bank	514,135.09
Total Checking/Savings	<u>514,135.09</u>
Total Current Assets	<u>514,135.09</u>
TOTAL ASSETS	<u><u>514,135.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	375.65
Total Other Current Liabilities	<u>375.65</u>
Total Current Liabilities	<u>375.65</u>
Total Liabilities	375.65
Equity	
310.00 · Retained Earnings	261,978.09
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-26,605.15</u>
Total Equity	<u>513,759.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>514,135.09</u></u>

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Flathead Irrigation District Administrative Fund

Reconciliation Summary

1000 · Cash in Bank, Period Ending 06/30/2023

	<u>Jun 30, 23</u>
Beginning Balance	523,347.04
Cleared Transactions	
Checks and Payments - 4 items	-2,209.30
Deposits and Credits - 1 item	1,130.21
Total Cleared Transactions	<u>-1,079.09</u>
Cleared Balance	<u><u>522,267.95</u></u>
Uncleared Transactions	
Checks and Payments - 12 items	-8,203.42
Deposits and Credits - 7 items	70.56
Total Uncleared Transactions	<u>-8,132.86</u>
Register Balance as of 06/30/2023	<u><u>514,135.09</u></u>
New Transactions	
Checks and Payments - 2 items	-373.40
Total New Transactions	<u>-373.40</u>
Ending Balance	<u><u>513,761.69</u></u>

Flathead Irrigation District Administrative Fund

Reconciliation Detail

1000 · Cash in Bank, Period Ending 06/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						523,347.04
Cleared Transactions						
Checks and Payments - 4 items						
Check	05/24/2023	4096	CLICK HERE DESI...	X	-55.00	-55.00
Check	06/28/2023	4105	Bruce White	X	-866.80	-921.80
Check	06/28/2023	4107	Whaley & Associate...	X	-750.00	-1,671.80
Check	06/28/2023	4110	FIVE VALLEYS LA...	X	-537.50	-2,209.30
Total Checks and Payments					-2,209.30	-2,209.30
Deposits and Credits - 1 item						
Deposit	06/30/2023	DEP		X	1,130.21	1,130.21
Total Deposits and Credits					1,130.21	1,130.21
Total Cleared Transactions					-1,079.09	-1,079.09
Cleared Balance					-1,079.09	522,267.95
Uncleared Transactions						
Checks and Payments - 12 items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	06/26/2023	4101	CLICK HERE DESI...		-55.00	-751.50
Check	06/28/2023	4108	CINCINNATI INSUR...		-2,542.00	-3,293.50
Paycheck	06/28/2023	4100	Janette M Rosman		-1,761.30	-5,054.80
Check	06/28/2023	4106	Janette Rosman		-923.57	-5,978.37
Check	06/28/2023	4103	Dave Lake		-893.40	-6,871.77
Check	06/28/2023	4102	Paul Guenzler		-653.05	-7,524.82
Check	06/28/2023	4104	Trent Coleman		-578.60	-8,103.42
Check	06/28/2023	4109	CNA SURETY		-100.00	-8,203.42
Total Checks and Payments					-8,203.42	-8,203.42
Deposits and Credits - 7 items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-8,132.86	-8,132.86
Register Balance as of 06/30/2023					-9,211.95	514,135.09
New Transactions						
Checks and Payments - 2 items						
Liability Check	07/15/2023	To Print	United States Treas...		-303.40	-303.40
Liability Check	07/15/2023	To Print	Montana Dept. of Re...		-70.00	-373.40
Total Checks and Payments					-373.40	-373.40
Total New Transactions					-373.40	-373.40
Ending Balance					-9,585.35	513,761.69

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Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2022 through June 2023

	<u>Nov '22 - Jun 23</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	2,758,040.44
3710 · Interest Income	<u>19,988.59</u>
Total Income	2,778,029.03
Expense	
43.30 · FIP - BIA	<u>1,557,995.04</u>
Total Expense	<u>1,557,995.04</u>
Net Ordinary Income	<u>1,220,033.99</u>
Net Income	<u><u>1,220,033.99</u></u>

Flathead Irrigation District O&M
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	1,986,894.13
Total Checking/Savings	<u>1,986,894.13</u>
Other Current Assets	
1181 · Special Assessments Receivable	1,139,447.42
Total Other Current Assets	<u>1,139,447.42</u>
Total Current Assets	<u>3,126,341.55</u>
TOTAL ASSETS	<u><u>3,126,341.55</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	662,115.79
3000 · Opening Bal Equity	1,244,191.77
Net Income	1,220,033.99
Total Equity	<u>3,126,341.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,126,341.55</u></u>

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Flathead Irrigation District O&M
Reconciliation Summary
1000 · Cash in Bank, Period Ending 06/30/2023

	<u>Jun 30, 23</u>
Beginning Balance	1,725,278.70
Cleared Transactions	
Deposits and Credits - 1 item	<u>261,615.43</u>
Total Cleared Transactions	<u>261,615.43</u>
Cleared Balance	<u>1,986,894.13</u>
Register Balance as of 06/30/2023	1,986,894.13
Ending Balance	1,986,894.13

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Flathead Irrigation District O&M
Reconciliation Detail
1000 · Cash in Bank, Period Ending 06/30/2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						1,725,278.70
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2023	DEP		X	261,615.43	261,615.43
Total Deposits and Credits					261,615.43	261,615.43
Total Cleared Transactions					261,615.43	261,615.43
Cleared Balance					261,615.43	1,986,894.13
Register Balance as of 06/30/2023					261,615.43	1,986,894.13
Ending Balance					<u>261,615.43</u>	<u>1,986,894.13</u>