

Flathead Irrigation District O&M
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	940,594.64
Total Checking/Savings	940,594.64
Other Current Assets	
1181 · Special Assessments Receivable	1,139,447.42
Total Other Current Assets	1,139,447.42
Total Current Assets	2,080,042.06
TOTAL ASSETS	<u><u>2,080,042.06</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	465,502.40
3000 · Opening Bal Equity	1,244,191.77
Net Income	370,347.89
Total Equity	2,080,042.06
TOTAL LIABILITIES & EQUITY	<u><u>2,080,042.06</u></u>

Flathead Irrigation District O&M
Profit & Loss
November 2023 through February 2024

	<u>Nov '23 - Feb 24</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	2,061,823.54
3710 · Interest Income	<u>17,923.42</u>
Total Income	<u>2,079,746.96</u>
Expense	
43.30 · FIP - BIA	<u>1,709,399.07</u>
Total Expense	<u>1,709,399.07</u>
Net Ordinary Income	<u>370,347.89</u>
Net Income	<u><u>370,347.89</u></u>

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Flathead Irrigation District O&M
Reconciliation Summary
1000 · Cash in Bank, Period Ending 02/29/2024

	<u>Feb 29, 24</u>
Beginning Balance	921,048.45
Cleared Transactions	
Checks and Payments - 1 item	-9,539.20
Deposits and Credits - 1 item	<u>29,085.39</u>
Total Cleared Transactions	<u>19,546.19</u>
Cleared Balance	<u><u>940,594.64</u></u>
Register Balance as of 02/29/2024	940,594.64
Ending Balance	940,594.64

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Flathead Irrigation District O&M
Reconciliation Detail
1000 - Cash in Bank, Period Ending 02/29/2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						921,048.45
Cleared Transactions						
Checks and Payments - 1 item						
Check	02/29/2024	REF		X	-9,539.20	-9,539.20
Total Checks and Payments					-9,539.20	-9,539.20
Deposits and Credits - 1 item						
Deposit	02/29/2024	DEP		X	29,085.39	29,085.39
Total Deposits and Credits					29,085.39	29,085.39
Total Cleared Transactions					19,546.19	19,546.19
Cleared Balance					19,546.19	940,594.64
Register Balance as of 02/29/2024					19,546.19	940,594.64
Ending Balance					19,546.19	940,594.64

Flathead Irrigation District Administrative Fund
Profit & Loss
 November 2023 through February 2024

	Nov '23 - Feb 24
Ordinary Income/Expense	
Income	
410.00 · Interest Income	5,475.07 ✓
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	108.24 ✓
	108.24
Total 430.00 · Insurance Payment - Theft	108.24
Total Income	5,583.31 ✓
Expense	
600.00 · Accounting Services	3,000.00 ✓
602.00 · Audit Services	6,500.00 ✓
607.00 · Commissioners	
607.25 · Commisioner (5x12x\$100)	2,700.00 ✓
607.50 · Commissioner Mileage	924.87 ✓
	3,624.87 ✓
Total 607.00 · Commissioners	3,624.87 ✓
617.00 · Lawyer-consultant	365.50 ✓
625.00 · Public info., web site, etc.	255.00 ✓
650.30 · Supplies, Postage (Tel, PO Box)	67.91 ✓
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	858.75 ✓
640.00 · Payroll Expenses - Employer	67.00 ✓
642.00 · Montana State Fund	-100.00 ✓
	825.75 ✓
Total 634.00 · Payroll Expenses Total	825.75 ✓
680.00 · Representation State	
680.10 · MT Water Association	5,426.72 ✓
	5,426.72
Total 680.00 · Representation State	5,426.72
685.00 · Reprresentation Federal	
685.30 · Travel	254.26 ✓
	254.26
Total 685.00 · Reprresentation Federal	254.26
Total Expense	20,320.01 ✓
Net Ordinary Income	-14,736.70 ✓
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.20 · Insurance Liab-property (St Ig)	-224.52
	-224.52
Total 650.00 · FID-MID-JID Shared Expenses	-224.52
Total Other Expense	-224.52
Net Other Income	224.52
Net Income	-14,512.18 ✓

Flathead Irrigation District Administrative Fund
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	501,755.66
Total Checking/Savings	<u>501,755.66</u>
Total Current Assets	<u>501,755.66</u>
TOTAL ASSETS	<u><u>501,755.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	-0.71
Total Other Current Liabilities	<u>-0.71</u>
Total Current Liabilities	<u>-0.71</u>
Total Liabilities	-0.71
Equity	
310.00 · Retained Earnings	237,882.05
3000 · Opening Bal Equity	278,386.50
Net Income	-14,512.18
Total Equity	<u>501,756.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>501,755.66</u></u>

Flathead Irrigation District Administrative Fund
Reconciliation Summary
1000 - Cash in Bank, Period Ending 02/29/2024

	<u>Feb 29, 24</u>
Beginning Balance	514,072.63
Cleared Transactions	
Checks and Payments - 2 Items	-5,046.29
Deposits and Credits - 1 Item	1,364.15
Total Cleared Transactions	<u>-3,682.14</u>
Cleared Balance	<u><u>510,390.49</u></u>
Uncleared Transactions	
Checks and Payments - 9 Items	-8,705.39
Deposits and Credits - 8 Items	70.56
Total Uncleared Transactions	<u>-8,634.83</u>
Register Balance as of 02/29/2024	<u><u>501,755.66</u></u>
Ending Balance	501,755.66

Flathead Irrigation District Administrative Fund

Reconciliation Detail

1000 - Cash in Bank, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						514,072.63
Cleared Transactions						
Checks and Payments - 2 Items						
Check	01/24/2024	4142	MONTANA WATER ...	X	-5,045.00	-5,045.00
Liability Check	01/30/2024	E-pay	Unemployment Insu...	X	-1.29	-5,046.29
Total Checks and Payments					-5,046.29	-5,046.29
Deposits and Credits - 1 item						
Deposit	02/29/2024	DEP		X	1,364.15	1,364.15
Total Deposits and Credits					1,364.15	1,364.15
Total Cleared Transactions					-3,682.14	-3,682.14
Cleared Balance					-3,682.14	510,390.49
Uncleared Transactions						
Checks and Payments - 9 items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	01/24/2024	4140	WIPFLI		-6,500.00	-7,196.50
Check	01/24/2024	4141	Janette Rosman		-67.91	-7,264.41
Check	02/28/2024	4144	Whaley & Associate...		-750.00	-8,014.41
Check	02/28/2024	4145	Janette Rosman		-635.98	-8,650.39
Check	02/28/2024	4143	CLICK HERE DESI...		-55.00	-8,705.39
Total Checks and Payments					-8,705.39	-8,705.39
Deposits and Credits - 8 items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-8,634.83	-8,634.83
Register Balance as of 02/29/2024					-12,316.97	501,755.66
Ending Balance					-12,316.97	501,755.66