

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2024

	A	B	C	D	E	F	G
1					Meeting JANUARY 22, 2025	FY 2023	Actual
2						Budget	Nov 1, 2024 - DEC 31, 2024
3					Ordinary Income/Expense		
4					Income		
5					400.00 · Assessment Revenue **		
6					410.00 · Interest Income	2,000	1,187
8					431.00 · Restitution - DOJ		208
9					435.00 · Past Due Assessments Paid		0
10					440.00 · Unpaid Assessments	(435)	
11					Total Income	1,565	1,395
12					Expenses Subject fo FID Control		
13					600.00 · Accounting Services	9,000	1,500
14					600.01 · Accounting Consulting		-
15					600.01 · Audit Services	10,000	-
16					601.00 · Advertising-Promotion	500	-
18					604.00 · Business licenses and permits	260	
19					605.00 · Bureau of Rec. (agmt)		
20					607.00 · Commissioners		
21					607.25 · Commisloner (5x12x\$100)	7,000	2,700
22					607.50 · Commissioner Mileage	3,000	746
24					Total 607.00 · Commissioners	10,000	3,446
26					609.01 · Election Expenses	2,500	0
27					Total Election Costs	2,500	0
28					610.00 · Fees, MT DOA Financial Report	1,300	1,300
29					615.00 · Insurance Board (MACO)	5,000	0
30					617.00 · Lawyer-consultant	50,000	688
31					620.00 · Meals - Entertainment	400	
32					622.00 · Miscellaneous Expense	2,000	
33					625.00 · Public info., web site, etc.	1,200	145
34					626.00 · Publications	2,000	
35					630.00 · Rental Office, meetings	1,200	0
36					650.30 · Supplies, Postage (Tel, PO Box)	795	
37					634.00 · Payroll Expenses		
38					635.00 · Rosman Services		0
39					636.00 · Secretary, office	5,000	945
40					640.00 · Payroll Expenses - Employer	700	74
41					642.00 · Payroll Expenses - State Fund		0
42					Total 634.00 · Payroll Expenses Total	5,700	1,019
44					680.00 · Representation State		
45					680.10 · MT Water Association	4,900	0
47					Total 680.00 · Representation State	4,900	0
48					685.10 · National Water Association		
49					680.30 · Travel	1,000	0
51					Total 685.00 · Representation Federal	1,000	-
52					690.00 · CSKT Related Activities		
53					690.40 - CSKT Meetings	3,000	
54					690.20 · Legal Project Management	15,000	
55					690.30 · Consultant Project Management	10,000	
57					Total 690.00 · CSKT Related Activities	28,000	0
58					Total Expenses Subject to FID Control	83,255	8,097
59					Net Ordinary Income Subject to FID Control	(81,690)	(6,702)

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FISCAL YEAR 2024

	A	B	C	D	E	F	G
1					Meeting JANUARY 22, 2025	FY 2023	Actual
2						Budget	Nov 1, 2024 - DEC 31, 2024
61							
62					Other Expense		
63					650.00 · FID-MID-JID Shared Expenses		
66					650.20 · Insurance Liab-property (St Ig)	500	
68					650.40 · Repairs/Maintenance (St Ig)	1,300	
69					650.50 · Property Tax (St Ig)	500	
70					650.75 · Audit Services		
71					650.85 · Legacy Costs - Insurane		
72					Total 650.00 · FID-MID-JID Shared Expenses	2,300	0
74					Total Other Expense	2,300	0
75					Net Other Income	(2,300)	0
77					Net Income	(83,990)	(6,702)
78							
79							
80						Annual Budget	Actual
81					Cash Balance 11/01/2024		\$487,228
82					Cash Balance 12/31/2024 per Check Reg		\$480,673
83					Change in Fund/Cash Balances		(\$6,555)
84							
85							
86					Variance before balance sheet analysis		(\$148)
87					Increase in Payroll Liabilites		\$147
88					Reconciled Cash Variance		(\$0)

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01/21/25

Cash Basis

Flathead Irrigation District Administrative Fund

Profit & Loss

November through December 2024

	<u>Nov - Dec 24</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	1,186.67
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	<u>208.26</u>
Total 430.00 · Insurance Payment - Theft	<u>208.26</u>
Total Income	1,394.93
Expense	
600.00 · Accounting Services	1,500.00
607.00 · Commissioners	
607.25 · Commisloner (5x12x\$100)	2,700.00
607.50 · Commissioner Mileage	<u>745.71</u>
Total 607.00 · Commissioners	3,445.71
610.00 · Fees, MT DOA Financial Report	1,300.00
617.00 · Lawyer-consultant	688.00
625.00 · Public Info., web site, etc.	145.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	945.00
640.00 · Payroll Expenses - Employer	<u>73.71</u>
Total 634.00 · Payroll Expenses Total	<u>1,018.71</u>
Total Expense	<u>8,097.42</u>
Net Ordinary Income	<u>-6,702.49</u>
Net Income	<u><u>-6,702.49</u></u>

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01/21/25
Cash Basis

Flathead Irrigation District Administrative Fund
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash In Bank	<u>480,673.16</u>
Total Checking/Savings	<u>480,673.16</u>
Total Current Assets	<u>480,673.16</u>
TOTAL ASSETS	<u><u>480,673.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	<u>147.29</u>
Total Other Current Liabilities	<u>147.29</u>
Total Current Liabilities	<u>147.29</u>
Total Liabilities	<u>147.29</u>
Equity	
310.00 · Retained Earnings	208,841.86
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-6,702.49</u>
Total Equity	<u>480,525.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>480,673.16</u></u>

Flathead Irrigation District Administrative Fund

Reconciliation Summary

1000 - Cash in Bank, Period Ending 12/31/2024

	Dec 31, 24
Beginning Balance	488,502.74
Cleared Transactions	
Checks and Payments - 9 Items	-6,702.02
Deposits and Credits - 1 Item	745.78
Total Cleared Transactions	-5,956.24
Cleared Balance	482,546.50
Uncleared Transactions	
Checks and Payments - 5 Items	-1,943.90
Deposits and Credits - 10 Items	70.56
Total Uncleared Transactions	-1,873.34
Register Balance as of 12/31/2024	480,673.16
New Transactions	
Checks and Payments - 2 Items	-146.58
Total New Transactions	-146.58
Ending Balance	480,526.58

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Flathead Irrigation District Administrative Fund

Reconciliation Detail

1000 - Cash in Bank, Period Ending 12/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						488,502.74
Cleared Transactions						
Checks and Payments - 9 items						
Check	11/26/2024	4187	Whaley & Associate...	X	-1,500.00	-1,500.00
Check	11/26/2024	4186	FIVE VALLEYS LA...	X	-688.00	-2,188.00
Check	11/26/2024	4185	CLICK HERE DESI...	X	-145.00	-2,333.00
Check	12/04/2024	4193	Local Government S...	X	-1,300.00	-3,633.00
Paycheck	12/04/2024	4194	Janette M Rosman	X	-870.71	-4,503.71
Check	12/04/2024	4192	Janette Rosman	X	-788.10	-5,291.81
Check	12/04/2024	4188	Paul Guenzler	X	-536.85	-5,828.66
Check	12/04/2024	4196	Bruce White	X	-525.12	-6,353.78
Check	12/04/2024	4190	Trent Coleman	X	-348.24	-6,702.02
Total Checks and Payments					-6,702.02	-6,702.02
Deposits and Credits - 1 item						
Deposit	12/30/2024	DEP		X	745.78	745.78
Total Deposits and Credits					745.78	745.78
Total Cleared Transactions					-5,956.24	-5,956.24
Cleared Balance					-5,956.24	482,546.50
Uncleared Transactions						
Checks and Payments - 5 items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	12/04/2024	4195	Dave Lake		-1,247.40	-1,943.90
Total Checks and Payments					-1,943.90	-1,943.90
Deposits and Credits - 10 items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/16/2024	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/29/2024	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-1,873.34	-1,873.34
Register Balance as of 12/31/2024					-7,829.58	480,673.16
New Transactions						
Checks and Payments - 2 items						
Liability Check	01/15/2025	To Print	United States Treas...		-144.58	-144.58
Liability Check	01/15/2025	To Print	Montana Dept. of Re...		-2.00	-146.58
Total Checks and Payments					-146.58	-146.58
Total New Transactions					-146.58	-146.58
Ending Balance					-7,976.16	480,526.58